

Members Choice Credit Union

Celebrating 90 Years

2021

Annual/Community Impact Report

For over 90 years, Members Choice has worked hard to keep the “People Helping People” tagline to Eastern Kentucky.

2021 was an exciting year, and 2022 is even better for Members Choice Credit Union because we are turning 90! Members Choice Credit Union is fast growing with over 22,000 members and has assets top \$332 million. Members Choice’s ongoing effort to offer members convenient services in their communities and mobile access wherever they go has made us a top-rated credit union in Eastern Kentucky.

Improving Your Community, One Member At A Time

At Members Choice, we strive to give back every day. We continue to volunteer and give back in many ways, whether to our members who earn cash back or high dividends to certificates that reward them even more for savings. Or giving back to our communities. We focus on how we can help our members live better, going beyond their financial lives.

www.mccu.net
606.329.7876

Federally Insured by
NCUA

**STOP WISHING
START DOING**

Assets 12/31/2021

Loans (less allowance for loss)	\$ 188,896,543.95
Cash Accounts/other receivables	\$ 2,201,926.65
Investments	\$ 131,063,095.29
Prepaid Expenses	\$ 262,265.92
Fixed Assets	\$ 6,390,326.89
Accrued Income	\$ 588,193.13
Other Assets	\$ 2,856,103.43
Total Assets	\$ 332,258,455.26

Liabilities & Capital

Account Payables	\$ 263,800.87
Accruals	\$ 307,204.56
Total Deposits	\$ 300,383,382.60
Capital Reserves	\$ 31,489,876.63
Unrealized Gain or Loss	\$ (185,809.40)
Total Liabilities & Capital	\$ 332,258,455.26

Income Statement

	YTD
	as of 12/31/2021
Total Income	\$ 13,810,101.06
Total Operating Expenses	\$ 8,864,364.89
Provision for Loan Losses	\$ 104,475.83
Total Operating Net Income	\$ 4,841,260.34
LOSS ON INVESTMENTS	\$ 1,637.27
Total Dividends	\$ 2,336,342.35
Net Income After Dividends	\$ 2,506,555.26

MCCU STATS 2021

**Members Choice
Credit Union**

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606.329.7876**Dividends**

- \$2,336,342.35

Community Impact

- \$155,500

Edu Impact

- 2,800 dollars awarded
- 20 projects funded
- 1,268 students impacted
- 14 schools impacted

**Benevolence
Fund**

- 22 families
- \$9,035.73

**Small Business
Loans**

- 14 Loans
- \$2,838,509.54

