

Annual Meeting
September 28, 2020

1. Chairman White ordered the 88th annual meeting at 6:00 PM. After the pledge to the flag, Courtney Cox gave the invocation.
2. Chairman White introduced the Board of Directors, the President, Bryan Smith from the Supervisory Committee, Ernie Pitt, the Parliamentarian from the law firm of Hollbrook and Pitt, and KYCUL Debbie Painter.
3. There was an election for two open positions. Gary Darnell and Don Neikirk, both incumbents. All were present. Both parties were re-elected to serve a three year term due to no new nominations during the nomination period.
4. Chairman White thanked all MCCU volunteers for their service to the credit union.
5. The minutes from last year's Annual meeting were approved with a motion and second from the floor.
6. Next were the committee reports. Chairman White gave his report which was displayed remotely via zoom.
7. The Secretary/Treasurer report was next. Ken Smith reported the balance sheet displayed on the Zoom call for all to see.
8. Don Neikirk gave the Asset/Liability/Investment report, which was displayed on the Zoom call and that their goal has always been to safeguard member assets and provide a strong, solid financial institution for our community.
9. Don Neikirk reported that we received 60 applications for scholarships, and we awarded 14 scholarships. Don reported the names of the Scholarship Committee and showed a video of the names and schools of the scholarship recipients.
10. Bryan Smith gave the Supervisory Committee Report, which was displayed on the Zoom call. All audits on interim and year-end certified audit found everything in order.
11. Rusty White reported that the Government Affairs is still working to protect our tax-exempt status and recognized Johnny Abbott and his service to the credit union movement.
12. Cheryl Deborde, President, gave the President's Report. She told of the various projects and awards that MCCU was involved in this past year.
13. Cheryl awarded several staff members their Service Awards for years of service.
14. There was no Old Business or New Business from the floor.
15. There were 145 registered members virtually in attendance.
16. The meeting was adjourned at 6:40 pm.

Respectively submitted by,
Ken Smith
Secretary/Treasurer